FINANCES

Consolidated statement of financial activities for the year ended 31 December 2025.

	EUR	EUR
Total income		**491.261**
Sponsor income	222.794	
Funding income	268.301	
Bank Interest	166	
Total expenditure		**564.511**
Expenditure on Objectives		**428.230**
Projects supported	376.802	
Personnel costs	38.585	
Travel and other related costs	3.787	
Allocated indirect costs	9.056	
Expenditure as % of total income		**87%**
Expenditure on Fundraising		**52.832**
Information and publicity	3.275	
Personnel costs	40.903	
Travel and other related costs	2.617	
Allocated indirect costs	6.037	
Expenditure as % of total income		**11%**
Management and Administration costs		**83.449**
General costs	15.092	
Personnel costs	68.019	
Travel and other related costs	338	
Expenditure as % of total income		**17%**
Result		**-73.250**
Result on exchange rate		7.116
Designated funds - brought forward		144.767
Designated funds - carried forward		**78.633**

EXPENDITURE ON OBJECTIVES

	EUR
BNSCLC (Ban Nai Soi Community Learning Centre)	
Supplement to Teachers’ Salaries	21.793
BUR (Baan Unrak Foundation)	
Educational Support for Underserved and Diverse Children from Baan Unrak	51.371
Dilip Kumar Dasgupta School for Displaced Children	8.179
Teachers Supplements for BUR Nursery School	8.916
Humanitarian Relief & Community Support	13.470
FAL (Foundation for Applied Linguistics)	
MTB-MLE Teacher Salary Support and Empowerment	30.410
FCHG (Fortune Community Health Group)	
Support for Loi Sam Sip School	32.552
KA (Kids Ark Foundation)	
Scholarships for Basic and Higher Education	7.923
KAKO (Khmer Akphiwat Khmer Organization)	
Preschools Support	34.977
Scholarships Project	31.747
KJSRC (Koung Jor Shan Refugee Camp)	
Boarding House Running Costs	32.605
Stipends for Language Teachers	14.588
LWO (Lahu Women's Organization)	
Education Support for Than Taung Gyi IDPs	7.732
Rice Distribution for Internally Displaced Persons (IDPs)	13.275
PCF Emergency Projects	
Emergency Food Assistance for IDPs Along the Thai-Myanmar Border (Moei River)	633
Medical Costs for Migrant Child	28
Rice Distribution for Internally Displaced Persons (IDPs)	5.188
Hygiene Supplies - Earthquake Zone	1.689
Medical Support for Htet Myat Kyaw Project	966
PCF Small Projects	
14 Small Projects	2.375

	EUR
PCF Scholarships Programme	
Scholarships for 4 students - Higher Education Chiang Mai Rajabhat University	18.490
Scholarships for 2 students - Higher Education Chiang Mai University	12.166
Scholarship for 1 student - Higher Education Lanna Polytechnic Chiang Mai Technological College	2.768
Scholarship for 1 student - Higher Education Mae Fah Luang University	2.853
Scholarships for 2 students - Higher Education Payap University	10.170
Scholarship for 1 student - Higher Education Srinakarinwirot University	1.519
Graduation Support - Chiang Mai Technical College	347
KBSCF (Kurmia Budhi Santosa Charitable Fund)	
Special Project - Food, Basic Income & Education	8.072
Personnel costs	38.585
Travel and other related costs	3.787
Allocated indirect costs	9.056
TOTAL	**428.230**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note 1 — Basis of Preparation (Accrual Basis)

The financial statements are prepared on an accrual and going concern basis for the financial year from 1 January to 31 December. Income and expenditure are recorded when they occur.

Note 2 — Financial Position and Designated Funds

"Designated funds" represents the Foundation's net funds (total assets less total liabilities), not the cash available. The position at 31 December 2025 was:

Statement of Financial Position (EUR)	Statement of Financial Position (EUR)
Assets	
Cash in Bank	49.502
Fixed Assets	11.847
Other Assets	113.989
Total Assets	**175.338**
Liabilities and Funds	
Liabilities	91.319
Founding funds	5.386
Unrestricted funds	78.633
Total Liabilities and Funds	**175.338**

Note 3 — Funds Payable to Projects

Liabilities include funds committed to partner projects that had not yet been paid out at year-end. These are future obligations rather than available surplus.

Note 4 — Consolidation

Transactions between the Dutch and Thai entities are eliminated on consolidation. Funds transferred from the Dutch foundation to the Thai foundation are removed so they are not counted twice.

Note 5 — Exchange Rates

Two exchange rates are used: an average rate of THB 1 = EUR 0.02752 for the statement of financial activities, and the year-end rate of THB 1 = EUR 0.02693 for assets and liabilities. Foreign exchange gains and losses are shown separately and are not part of the operating result.

Note 6 — Payroll

Payroll costs are divided into three categories: Expenditure on Objectives, Expenditure on Own Fundraising, and Management and Administration costs.

Note 7 — Board Approval

The 2025 Audit Report was approved by the Thai Board on 25 March 2026, and the 2025 Consolidated Financial Statements were approved by the Dutch Board on 27 June 2026.